FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | ., | | | | , | | | | | | | | |
|---|---|--|--|---------|---|---|--|--------|---|-------|--------------|----------|--|--|--|---|----------------|--|---|--|
| 1. Name and Address of Reporting Person* Thorngate-Gottlund Adam | | | | | | | 2. Issuer Name and Ticker or Trading Symbol Credo Technology Group Holding Ltd [CRDO] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify | | | | |
| (Last) (First) (Middle) 110 RIO ROBLES | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/02/2024 | | | | | | | | | X Office (give title Secretary below) General Counsel & Secretary | | | | | |
| (Street) | Street) SAN JOSE CA 95134 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | ade pursua 0b5-1(c). Se | | ract, instruction 10. | n or written | plan th | at is intended | d to | |
| | | Tab | ole I - Nor | า-Deriง | /ative | Se | curit | ies Ac | quired | l, Di | spo | sed o | f, or Be | neficial | ly Owned | l | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | on D | | | | Benefici Owned I | es ally Following | Form (D) o | n: Direct r Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | | А | Amount | (A) o (D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Ordinary Shares 02/02 | | | | | | /2024 | | | M ⁽¹⁾ | | | 58,162 A | | \$0.2 | 3 271,294 | | | D | | |
| Ordinary Shares 02/02/ | | | | | 2/2024 | /2024 | | | M ⁽¹⁾ | | | 42,918 A | | \$2.3 | 314,212 | | | D | | |
| | | - | Table II - | | | | | | | | | | or Ben ole secu | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | | e and | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expi Date | iration | Title | Amount or Number of Shares | | | | | | |
| Employee Stock Option (Right to Buy) | \$0.28 | 02/02/2024 | | | М | | | 58,162 | (2) | | 10/1 | 19/2026 | Ordinary Shares | 58,162 | \$0 | 42,858 | 8 | D | | |
| Employee Stock Option | \$2.33 | 02/02/2024 | | | M | | | 42,918 | (3) | | 11/1 | 6/2030 | Ordinary Shares | 42,918 | \$0 | 25,415 ⁰ | (4) | D | | |

Explanation of Responses:

- 1. This transaction involved a cash exercise of a stock option without a subsequent sale of the underlying shares of common stock.
- 2. These options were granted on October 19, 2016 and are fully vested.
- 3. These options were granted on November 16, 2020. 25% of the options vested on September 1, 2021 and the remaining 75% vested in 36 successive equal monthly installments thereafter, in each case, subject to continued service through the applicable vesting date.
- 4. On previous Form 4 filings, the Reporting Person inadvertently reported incorrect numbers of derivative securities beneficially owned in Column 9, which numbers were misreported due to an inadvertent administrative error that incorrectly calculated the actual amount of derivative securities beneficially owned following reported transactions. In fact, the current amount of derivative securities the Reporting Person directly beneficially owns is as reported in this Form 4.

Remarks:

Buy)

/s/ Adam Thorngate-Gottlund

02/07/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.